

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 NOV 2007
The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 30 NOV 2007

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3rd Quarter 30 Nov 2007 RM'000	Preceding Year Corresponding Quarter 30 Nov 2006 RM'000	Current Year To date 30 Nov 2007 RM'000	Preceding Year Corresponding Year to date 30 Nov 2006 RM'000
Continuing Operations				
1 Revenue	10,733	12,334	34,809	38,404
Cost of sales	<u>(8,055)</u>	<u>(9,010)</u>	<u>(26,356)</u>	<u>(29,702)</u>
Gross profit	2,678	3,324	8,453	8,702
Other income	222	663	817	8,718
Administrative expenses	(2,401)	(2,598)	(7,432)	(7,253)
Impairment loss	(258)	-	(1,345)	-
Selling and distribution expenses	(186)	(173)	(521)	(480)
Finance costs	(805)	(1,070)	(2,474)	(5,060)
Share of profit of associated company	269	460	1,375	3,112
(Loss) / Profit before taxation	<u>(481)</u>	<u>606</u>	<u>(1,127)</u>	<u>7,739</u>
Income tax expense	59	1	111	6
(Loss) / Profit for the period from continuing operations	<u>(422)</u>	<u>607</u>	<u>(1,016)</u>	<u>7,745</u>
Discontinued Operations				
Profit for the period from discontinued operations	897	757	2,879	6,602
Profit for the period	<u>475</u>	<u>1,364</u>	<u>1,863</u>	<u>14,347</u>
Attributable to equity holders of the parent	<u>475</u>	<u>1,364</u>	<u>1,863</u>	<u>14,347</u>
2 Earnings per share (sen) :				
(i) Basic, (loss) / profit :				
from continuing operations	(0.22)	0.31	(0.54)	4.00
from discontinued operations	0.46	0.39	1.49	3.43
	<u>0.24</u>	<u>0.70</u>	<u>0.95</u>	<u>7.43</u>
(ii) Diluted, (loss) / profit :				
from continuing operations	(0.22)	0.31	(0.54)	3.98
from discontinued operations	0.46	0.39	1.48	3.39
	<u>0.24</u>	<u>0.70</u>	<u>0.94</u>	<u>7.37</u>

The Condensed Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD (173250-W)
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 NOV 2007

	Unaudited As at end of current quarter 30 Nov 2007 RM'000	Audited As at preceding financial year end 28 Feb 2007 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	19,786	24,077
Prepaid land leases	6,650	12,599
Intangible assets	-	18,706
Investment in associated company	165,724	165,724
Current assets		
Inventories	6,177	17,928
Trade receivables	9,181	11,358
Other receivable, deposits and prepayments	10,036	14,883
Fixed deposits with licensed bank	-	519
Tax recoverable	4,164	4,423
Cash and bank balances	10,028	20,121
	39,586	69,232
Assets of disposal group classified as held for sale (Note 15)	55,454	-
	95,040	69,232
TOTAL ASSETS	287,200	290,338
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital - Ordinary Shares	194,752	192,434
Irredeemable Convertible preference shares (ICPS) (Equity component)	2,117	2,146
Treasury shares	(2,662)	(6)
Share premium	101,390	98,759
Currency translation reserve	42	78
Other reserves	363	363
Accumulated loss carried forward	(100,778)	(99,828)
Equity attributable to the disposal group classified as held for sale	2,777	-
Total equity	198,001	193,946
Non-current liabilities		
Irredeemable Convertible Preference Shares (Liability component)	44	180
Amount owing to associated company	659	121
Deferred tax liabilities	830	2,019
Borrowings	50,644	50,785
	52,177	53,105
Current Liabilities		
Trade payables	7,104	30,179
Other payables & accruals	7,924	6,321
Hire purchase payable	723	723
Tax payable	20	238
Bank borrowings	3,392	5,775
ICPS dividend payable	36	51
	19,199	43,287
Liabilities attributable to the disposal group classified as held for sale (Note 15)	17,823	-
	37,022	43,287
Total liabilities	89,199	96,392
TOTAL EQUITY AND LIABILITIES	287,200	290,338
NET ASSETS PER ORDINARY SHARE (RM)	1.01	1.00

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD (173250-W)**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE PERIOD ENDED 30 NOV 2007**

	Unaudited	Unaudited
	Current year	Preceding year
	to date	to date
	30 Nov 2007	30 Nov 2006
	RM'000	RM'000
Net cash (used in) / from operating activities	(3,588)	4,319
Net cash (used in) / from investing activities	(1,582)	164,188
Net cash from / (used in) financing activities	1,441	(157,921)
Net (decrease) / increase in cash and cash equivalents	<u>(3,729)</u>	<u>10,586</u>
Effect on foreign exchange translation	(19)	306
Cash and cash equivalents brought forward	<u>14,686</u>	<u>(90)</u>
Cash and cash equivalents carried forward	<u><u>10,938</u></u>	<u><u>10,802</u></u>
REPRESENTED BY :		
Cash and bank balances	13,821	15,738
Bank overdrafts	<u>(2,883)</u>	<u>(4,936)</u>
	<u><u>10,938</u></u>	<u><u>10,802</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the interim financial statements.